

MyBuy Payment Plan

Frequently Asked Questions

1. How does the Once MyBuy Payment Plan work?

As the MyBuy Line of Credit is a flexible facility, the Payment Plan allows you to choose the option of spreading repayments for a particular purchase over a specified term. Simply choose the repayment term that suits your budget – choice of 12, 24, 36 or 48 month terms.

2. Are there any fees and charges?

The fee structure is affordable and in line with similar products. There is an Establishment fee of \$195 which is included in the amount financed and an account keeping fee of \$3.95 per month.

3. When is my first repayment due?

The first repayment is due one month after the loan is settled.

4. How can I make a repayment?

Repayments are made by Direct Debit only with a choice of payment frequency - monthly, fortnightly or weekly payments. Payments will be automatically debited out of your nominated bank account. There is no processing fee charged for direct debit payments. Additional payments can be made via BPAY, POSTBillpay or cheque and will incur a processing fee of \$1.95 per applicable transaction.

5. Can I make extra repayments?

Yes, at your discretion. There are no penalties for early termination or overpayments.

6. How often will I get my statements and when will my first statement be issued?

A statement will be issued to you monthly and payments will be due on the anniversary date of your account set up. We can send statements to you in the post or by email if you prefer. You will receive your first statement approximately two weeks after opening your account.

7. Can I get more information on MyBuy Payment Plan?

Contact Online Sheds & Garages Australia on (03) 9739 6295. Alternatively contact Once Customer Service on 1300 661 505, 8.30am to 5.30pm (EST)

To apply, contact Online Sheds & Garages Australia.